

Explanation of variances – pro forma

Name of smaller authority:

County and local councils and public companies

Insert figures from Section 2 of the AQAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23	2023/24	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	25,496	19,124				Explanation of 33 variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,700	11,481	2,781	31.97%	YES		Increase in the following: Subs 67, Payroll 619, Grass cutting 1698, Dog Bins emptying 66 and Insurance 31
3 Total Other Receipts	5,529	5,019	-450	8.14%	NO		
4 Staff Costs	4,252	5,171	919	21.61%	YES		Increase in hours from 5 to 8 and back pay £519.00
5 Loan Interest/Capital Repayment	1,845	0	-1,845	100.00%	YES		Loan completely paid off
6 All Other Payments	14,364	21,732	7,368	51.29%	YES		VH CIL EXPENDITURE
7 Balances Carried Forward	19,124	8,781				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,244	8,781				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	56,107	56,107	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable